

Date: 14th November, 2022

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Subject: Outcome of the Meeting of the Board of Directors of Godha Cabcon & Insulation Limited.

Reference :ISIN: IN8925Y01036; Symbol: GODHA.

Respected Sir/ Ma'am,

Pursuant to the provisions of Regulation 33(3)(d) and Regulation 30 of Securities And Exchange Board Of India (Listing Obligation And Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated November 05, 2022 we hereby inform you that meeting of Board of Directors of the company duly convened and held on Monday, November 14, 2022 at 3:00 PM (1500 Hours) and concluded at 3:45 PM (1545 Hours) the Board Of Directors has inter alia transacted following businesses:

- (a) Standalone Unaudited Financial Results of the Company for the half year and quarter ended on 30th September, 2022;
- (b) Limited Review Report on the standalone financials by the Auditors for the half year and quarter ended on 30th September, 2022;
- (c) Standalone Statement of Assets and Liabilities for the half year ended on 30th September, 2022;
- (d) Standalone Statement of Cash Flow for the half year ended on 30th September, 2022;
- (e) Other incidental and ancillary matters.

We are in the process to file the abovementioned Unaudited Financial Results in XBRL format within the stipulated time and same also be hosted at the website of the company <http://www.godhacabcon.com/>.

You are requested to please take the same in your record.

Thanking you,

Yours truly,

For Godha Cabcon & Insulation Ltd


Dipesh Godha
Managing Director
DIN: 07529876





S.K. KHANDELWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
211, ROYAL RATAN, 7, M.G. ROAD, INDORE
PHONE: 0731- 2523373/4044666

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
GODHA CABCON AND INSULATION LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GODHA CABCON & INSULATION LIMITED** ("the Company") for the quarter ended on 30th Sept, 2022 ("the statement") attached herewith, being submitted by the company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial reporting" ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ' Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K.Khandelwal & Associates
Chartered Accountants
FRN 002305C

(Shubham Khandelwal)

Partner

M.No 412128

UDIN : 22412128BAAC156161

Dated : 14.09.2022

Place : Indore



M/S GODHA CABCON & INSULATION LTD.

CIN NO: L31909MP2016PLC041592

Unaudited Financial Results for Quarter/ Half year ended on 30.09.2022

(Rs in lacs except per share data & ratio)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30th Sep 2022	30th June 2022	30th Sep 2021	30th Sep 2022	30th Sep 2021	31st Mar 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	INCOME						
	Revenue from operations	150.48	80.47	1353.45	230.95	2727.81	3532.86
	Other income	20.15	21.39	25.37	41.54	28.92	68.53
	Total Income	170.63	101.87	1378.82	272.49	2756.73	3601.39
II	EXPENSES						
	Cost of Material Consumed	71.70	57.10	1286.84	128.80	2602.75	3286.78
	Purchases of Stock-in Trade	8.89	3.56	0.00	12.45	0.00	0.00
	Changes in inventory	-13.73	0.00	0.00	-13.73	0.00	0.00
	Employee benefits expense	4.23	3.82	3.36	8.05	17.58	21.44
	Finance costs	11.73	12.63	21.34	24.36	42.81	79.42
	Depreciation & amortization expense	10.56	10.56	5.72	21.12	11.44	22.89
	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	71.16	12.81	14.58	83.97	22.67	81.93
	Total Expenses	164.53	100.48	1331.84	265.01	2697.26	3492.46
III	Profit/(Loss) from operations before exceptional items and tax	6.10	1.38	46.98	7.48	59.47	108.93
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) before tax	6.10	1.38	46.98	7.48	59.47	108.93
VI	Tax expense:						
	(1) Current tax	0.00	0.00	0.79	0.00	0.79	13.77
	(2) Deferred tax	-1.53	-0.22	-10.57	-1.75	-12.73	-13.16
VII	Net Profit/(Loss) for the Period (V-VI)	4.57	1.16	35.62	5.73	45.95	82.00
VIII	Other Comprehensive Income/(loss)	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income/(Loss) for the Year	4.57	1.16	35.62	5.73	45.95	82.00
X	Paid up Equity Share Capital (Face value of the share Rs.1/- each)	2220.80	2220.80	1110.40	2220.80	1110.40	2220.80
XII	Earnings per equity share:						
	(1) Basic	0.00	0.00	0.32	0.00	0.41	0.037
	(2) Diluted	0.00	0.00	0.32	0.00	0.41	0.037

S.No.	Particulars	Quarter Ended		Half Year Ended		Year ended
		30th Sep 2022	30th June 2022	30th Sep 2021	30th Sep 2021	31st Mar 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Debt Service Coverage Ratio	0.86	1.53	0.69	0.33	0.75
b	Debt Equity Ratio	0.18	0.13	0.27	0.18	0.13
c	Current Ratio	7.92	30.95	5.00	7.92	14.79
d	Debtor Turnover (in days)*	851.47	1361.82	131.00	1305.00	270.00
e	Inventory turnover (in days)*	11.99	21.62	7.40	18.23	9.00
f	Operating Margin	-0.02	-0.09	3.17	4.10	2.69
g	Net Profit Margin	0.23	0.05	2.63	2.48	1.20

* Ratio for the quarter ended have been annualized

Notes:

1. The above Unaudited Financial Results for the quarter ended Sept 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Nov 14, 2022. The Statutory Auditors of the Company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Previous quarter's figures have been re-grouped and re-arranged wherever necessary.

For Godha Cabcon & Insulation Limited


DINESH GODHA
DIRECTOR
DIN: 07529876

Place: Indore
Date: 14/11/2022

Formula for computation of ratios are as follows-

Sr No.	Ratios	Formula
1.	Debt Service Coverage Ratio	$\frac{\text{Profit after tax} + \text{interest on term loan}}{\text{Interest on term loan} + \text{Principal Repayments made during the period for long time loans}}$
2	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
3.	Current Ratio	$\frac{\text{Current Asset}}{\text{Current Liabilities}}$
4.	Debtors Turnover	$\frac{\text{Value of Sales \& Services}}{\text{Average Trade Receivables}}$
5.	Inventory Turnover	$\frac{\text{Total Revenue}}{\text{Average Inventory}}$
6.	Operating Margin (%)	$\frac{\text{Earnings before interest, Tax less Other income}}{\text{Value of Sales \& Services}}$
7.	Net Profit Margin(%)	$\frac{\text{Profit after tax}}{\text{Value of Sales \& Services}}$

M/S GODHA CABCON & INSULATION LTD.
CIN NO: L31909MP2016PLC041592
UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2022

Particulars	No.	Rs. In Lakhs	
		As at 30/09/2022	As at 31/03/2022
ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipments			
(i) Tangible assets	2	493.04	514.16
(c) Other Non Current Assets	3	7.66	7.66
Sub-Total		500.70	521.82
(2) Current Assets			
(a) Inventories	4	20.27	25.70
(b) Financial Assets			
(i) Trade Receivables	5	1717.21	1573.53
(ii) Cash & Cash equivalents	6	71.48	58.22
(iii) Loans	7	691.89	698.13
(c) Other Current Assets	8	94.46	71.58
Sub-Total		2595.31	2427.15
Total Assets		3096.01	2948.98
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	9	2220.80	2220.80
(b) Other Equity	10	302.86	297.13
Sub-Total		2523.66	2517.93
(2) LIABILITIES			
(I) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	239.58	263.51
(ii) Deferred Tax Liability (Net)	12	5.16	3.41
Sub-Total		244.74	266.93
(II) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	220.80	146.29
(ii) Trade Payables	14	14.85	12.24
(b) Other Current Liabilities	15	91.95	4.54
(c) Current Tax Liability		0.00	1.04
Sub-Total		327.61	164.11
Total Equity and Liabilities		3096.01	2948.98


Dipesh Godha
(CEO & Director)
DIN: 07529876

PLACE: INDORE
DATE: 14-11-2022

M/S GODHA CABCON & INSULATION LTD.
CIN: L31909MP2016PLC041592
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPT 2022

PARICULARS	30th Sep 2022	30th Sep 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Profit and Loss Statement	7.48	59.47
Adjusted For:		
Add: Depreciation	21.12	11.44
Operating Profit Before Working Capital Changes	28.60	70.91
Adjusted For:		
Increase/Decrease In Current Asset		
Receivables	-143.68	130.02
Inventories	5.43	18.56
Other Current Assets	-22.88	-123.12
Loans	6.24	-43.80
Increase/Decrease in Current Liabilities		
Trade Payables	2.61	-84.36
Other Financial Liabilities	0.00	-41.70
Other Current Liabilities	87.41	93.37
Short Term Borrowing	74.51	-57.37
Current Tax Liability	-1.04	0.00
Cash Generated From Operations	37.20	-37.50
Taxes on Operating Activities	-1.75	13.52
Net Cash from Operating Activities	38.95	-51.02
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of long term asset	0	-18.27
Deferred Tax Assets/Liabilities	-1.75	12.73
Increase/Decrease in Other Non Current Assets	0.00	0.41
Net Cash Flow From Investing Activities	-1.75	-5.13
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Issue of shares including share premium	0	0.00
Proceeds from Share Application Money Pending Allotment	0	0.00
Net Proceeds From Long term Borrowings	-23.93	23.49
Net Cash Flow From Financing Activities	-23.93	23.49
Net Increase / Decrease in Cash and Cash Equivalents	13.27	-32.66
Opening Balance of Cash and Cash Equivalents	58.22	88.93
Closing Balance of Cash and Cash Equivalents	71.48	56.28

DIPESH GODHA

(CEO cum DIRECTOR)

DIN: 07529876

PLACE: INDORE

DATE: 14.11.2022



UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPT, 2022

Sr no.	Particulars	Quarter ended			Half Yearly ended		Year Ended (audited) 31 Mar'22
		30-Sep-22	30 Jun'22	30-Sep-21	30-Sep-22	30-Sep-21	
1	Segment value of sales and services (Revenue)						
	Wire	62.51	0.71	1378.82	63.22	2756.73	3521.94
	Packaging	70.37	73.53	0.00	143.90	0.00	0.00
	Others	17.60	7.00	0.00	24.60	0.00	14.00
	Revenue From Operations	150.48	80.53	0.00	231.01	2756.73	3535.94
2	Segment Results (EBITDA)						
	Wire	6.02	0.71	74.04	6.73	113.72	208.84
	Packaging	-0.505	6.72	0	6.22	0.00	0.00
	Others	8.71	3.44	0.00	12.15	0.00	8.71
	Total Segment profit before Interest, tax, exceptional item and depreciation, amortisation and depletion	14.22	10.87	74.04	25.09	113.72	217.55
3	Segment Results (EBIT)						
	Wire	3.40	-1.90	68.32	1.50	102.28	185.95
	Packaging	-8.45	1.05	0.00	-7.40	0.00	0.00
	Others	8.71	3.44	0	12.15	0.00	8.71
	Total segment profit before interest, tax, and exceptional item	3.66	2.59	68.32	6.25	102.28	194.66
	Finance Cost	11.73	12.63	21.34	24.36	42.81	78.92
	Interest income	20.15	20.62	0.00	40.77	0	63.83
	Other Un-allocable Income (Net of Expenditure)	-5.98	-9.2	0	-15.18	0	-70.64
	Profit Before Exceptional Item and Tax	6.10	1.38	46.98	7.48	59.47	108.93
	Exceptional item (Net of Taxes)	0.0	0.00	0.00	0.00	0.00	0.00
	Profit Before Tax	6.10	1.38	46.98	7.48	59.47	108.93
	Current Tax	0	0.00	0.79	0.00	0.79	13.77
	Deferred Tax	1.53	0.22	10.57	1.75	12.73	13.16
	Profit After Tax	4.57	1.16	35.62	5.73	45.95	82.00

* Segment results (EBITDA and EBIT) include Interest income/ Other Income pertaining to the respective segments

Profit before tax is after exceptional item and tax thereon. Tax expenses are excluding the current tax and deferred tax on exceptional item

Sr no.	Particulars	Quarter ended					Year Ended (audited) 31 Mar'22
		30-Sep-22	30 Jun'22	30-Sep-21	30-Sep-22	30-Sep-21	
4	Segment Assets						
	Wire	1773.96	1574.70	3253.37	1773.96	3253.37	1817.7
	Packaging	409.18	434.52	0.00	409.18	0.00	394.81
	Others	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated	912.87	843.78	0.00	912.87	0.00	736.46
	Total Segment Assets	3096.01	2853.00	3253.37	3096.01	3253.37	2948.97
5	Segment Liabilities						
	Wire	174.93	0.00	3253.37	174.93	3253.37	102.00
	Packaging	257.00	272.38	0.00	257.00	0.00	275.00
	Unallocated	2664.08	2580.62	0.00	2664.08	0.00	2571.97
	Total Segment Liabilities	3096.01	2853.00	3253.37	3096.01	3253.37	2948.97

Notes to Segment Information (Standalone) for the Quarter Ended 30th Sept, 2022

As per Indian Accounting Standard 108 ' Operating Segments', the company has reported 'Segment Information', as described below

a) The wire business includes production of conductors and wires.

b) The packaging business includes production of rigid PVC sheet.

c) Other investments/assets/Liabilities, long term resources raised by the company, business trade financing Liabilities and related income/ expense are considered under Unallocated.